

Like always, Like never before. . .

NEWSFLASH - DIRECT TAX Vol 9/2021



ITR Forms for AY 2021-22 notified; Extension of Time for Intimation of Aadhaar and Certain Other Time Limits

New ITR Forms notified

CBDT notified the Income Tax Return Forms in PDF format for the Assessment Year 2021-22 today. In view of the ongoing COVID pandemic and to facilitate the taxpayers, no significant change have been made to the ITR Forms in comparison to the last year's ITR Forms, except for incorporation of applicable income tax amendments. Link to the forms for ready reference: <u>http://egazette.nic.in/WriteReadData/2</u> <u>021/226336.pdf</u>.

Pertinent to note that forms have been notified in the PDF format. The workable utilities facilitating filing of ITRs, are yet to be made available on the income tax portal.

Source: Notification No. 21/2021 dt. March 31, 2021 ***

PAN-Aadhaar linking deadline extended to June 30; Certain other extensions

Amidst a non-responsive IT website, technical difficulties being faced by the taxpayers, and COVID Pandemic, the PAN-Aadhaar linking deadline was

extended again from March 31, 2021 to June 30, 2021.

Pertinent to note that if Aadhaar is not linked to PAN by the 30th, the PAN will become inoperative. Vide notification no. 37/2017, the following persons are exempt from linking of Aadhaar with PAN on the IT Portal, only if they have not obtained an Aadhaar no.:

- Persons residing in the states of Assam, Jammu and Kashmir and Meghalaya;
- 2. A non-resident as per Income-tax Act, 1961;
- 3. Persons of age of 80 years or more;
- 4. Persons, not being citizens of India.

If Aadhaar details are not matching with PAN details, you are requested to inform the client to move request for correction in Aadhaar or PAN at the earliest.

The said notification also extended time-limits for issue of notice under section 148 of the Act, passing of consequential order for direction issued by the Dispute Resolution Panel and processing of equalisation levy statements to April 30, 2021.

Source: Press Release dt. March 31, 2021

CONTACT DETAILS:

Head Office

75/7 Rajpur Road, Dehradun T +91.135.2743283, 2747084, 2742026 F +91.135.2740186 E info@vkalra.com W www.vkalra.com

Branch Office

80/28 Malviya Nagar, New Delhi E info@vkalra.com W www.vkalra.com

For any further assistance contact our team at kmt@vkalra.com

© 2021 Verendra Kalra & Co. All rights reserved.

This publication contains information in summary form and is therefore intended for general guidance only. It is not a substitute for detailed research or the exercise of professional judgment. Neither VKC nor any member can accept any responsibility for loss occasioned to any person acting or refraining from actions as a result of any material in this publication. On any specific matter, reference should be made to the appropriate advisor.